

# St John's Senior School



**Subject: Economics (A Level Year 2)**  
**Teacher: Dr. Ramesh, Dr. Hisham**

**Form: Upper 6<sup>th</sup>**  
**Term: Winter 2021**

WEEK	TOPIC
1	Globalisation
2	Trade
3	The balance of payments
4	Exchange rate systems
5	Economic growth and development
6	<b>MINI TEST WEEK</b>
7	Revisiting the national economy, circular flow and economic growth
<b>HALF - TERM</b>	
8	Employment and unemployment
9	Inflation, the Phillips curve and the quantity theory of money
10	The structure of financial markets and financial assets; the banking system
11	Financial regulation and monetary policy
12	Fiscal policy
13	Supply-side policies

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**Term: Spring 2022**

WEEK	TOPIC
1	MOCK EXAMS
2	MOCK EXAMS
3	Consumer behaviour, imperfect information and behavioural economics
4	Short-run production theory; diminishing returns; long-run production theory; returns to scale
5	Marginal cost, marginal revenue and profit
6	Perfect competition and monopoly
<b>HALF - TERM</b>	
7	Monopolistic competition and oligopoly
8	Price discrimination; contestable markets
9	Evaluating market structure; Competition policy
10	Demand for labour (marginal revenue productivity theory) and supply of labour
11	Perfectly competitive labour markets Imperfectly competitive labour markets

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**Term: Summer 2022**

<b>WEEK</b>	<b>TOPIC</b>
1	Inequality, poverty and government policy
2	Revisiting market failure
3	Solutions and policies to correct market failure
4	Study leave
5	Study leave
<b>HALF – TERM</b>	
-	<b>EXTERNAL EXAMS</b>